

Thank God It's Friday!  
October 12, 2007



And the prize goes to Albert Arnold Gore Jr.... "for his efforts to build up and **disseminate greater knowledge about man-made climate change and to lay the foundations for the measures that are needed to counteract such change**". The prize is shared with the UN's Intergovernmental Panel on Climate change and will be formally presented in Oslo , Norway , on December 10<sup>th</sup>.

What an honor for an American politician-turned-environmentalist to join the ranks of Nobel Peace Laureates such as [Kofi Annan](#), [Nelson Mandela](#), [Mother Teresa](#), [Linus Pauling](#), [Albert Schweitzer](#) and [Woodrow Wilson](#).

This prestigious award adds recognition and momentum to global awareness as well as the real need to care for our planet. The Nobel panel gave particular recognition to Mr. Gore and the UN panel for raising the issue **above politics and fear while offering hope not only for saving the planet, but for bringing humanity together in an unprecedented global effort**. "This planetary [emergency is](#) our greatest opportunity to lift global consciousness to a higher level," responded Mr. Gore.

During eight years as Bill Clinton's vice president, Gore pushed for climate measures, including ratification of the international template for fighting global warming: The Kyoto Protocol Accord. Since leaving office in 2001, Mr. Gore has campaigned worldwide especially presenting his documentary on climate change called "[An Inconvenient Truth](#)." His film won the OSCAR in February 2007.

The Kyoto Accord which targets lower carbon emissions was signed by all fifteen member states of the European Union along with 80 other countries which have now ratified the Kyoto Protocol including Japan , Russia , China , India , Canada and New Zealand . Under George Herbert Walker Bush, the USA reneged on the agreement claiming India and China should go first. Well, they have gone first. They have already ratified the agreement. The agreement was that Canada and the USA would develop the high technology required, field test it, and then sell it to India and China . The US is still not a signatory to the Kyoto Accord and many countries are falling behind on their commitments.

The Nobel Prize committee chairman summarized today's announcements by saying: "A peace prize is never a criticism of anything. A peace prize is a positive message and support to all those champions of peace in the world." Naturally, I will spend this weekend cycling to the market and recycling my soda pop cans.....might even wear a sweater instead of pushing up the thermostat. The challenge will be NEXT week and the week after. Maybe we can remind each other to keep trying...like Mr. Gore did. He preached and preached about climate change for 30-years until finally someone listened.

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|------------|------------|------------|----------|
| DOW JONES  | 14,093     | 12,463     | +13%     |
| S&P 500    | 1,562      | 1,418      | +10%     |
| NASDAQ     | 2,805      | 2,415      | +16%     |
| Bond YIELD | 4.69%      | 4.71%      | -0.004%* |

Bond Prices

